



# Leverage Clausematch to Meet Regulatory Obligations, Mitigate Liability and Cut Compliance Costs

Meeting compliance obligations and adhering to new requirements is a top priority for regulated organizations. By doing so, they are able to avoid reputational damage, multi-million financial losses, as well as personal liability for the C-suite and Directors.

Did you know that investing in a compliance document management system can help you get in front of the latest regulatory developments and mitigate all those risks as your company focuses on achieving its business goals?

Ditch your antiquated processes and empower your organization with a streamlined and highly scalable compliance document management solution, while cutting compliance costs by up to 30%.

# Benefits

## Prevent personal liability

Regulators across North America, EMEA, and other geographies have recently put emphasis on holding individuals accountable for non-compliance. Executives now risk being fined and serving jail time for failing to supervise the implementation and organization-wide adoption of policies and procedures. Clausematch allows companies to achieve a state of continuous compliance awareness and governance - the platform provides a single source of truth to manage and host all types of compliance documents, with robust version control and a complete audit trail to demonstrate compliance.

## Avoid reputational and financial damage

In addition to individual accountability, organizations can be held liable and receive substantial fines for not taking appropriate measures to prevent fraud and reduce strategic, reputational, and financial risks, within their organization. These transgressions can have consequences beyond just monetary penalties.

Financial institutions risk not being approved with a license, share prices dropping due to non-compliance, and having their leadership's time and efforts focused solely on risk and compliance matters and taken away from other priorities, such as growth or the launch of new products. With Clausematch, companies can tighten up their controls, seamlessly link sanctions and requirements to the relevant policies and procedures, with a complete audit trail. They are not only able to meet obligations, but also to prove that they are doing so, ensuring that they are fully covered from a compliance perspective.

## Stay on top of new regulations

Regulated firms deal with an average of 220 regulatory updates a day and, with an uncertain environment, the speed of new regulations is likely to accelerate. Clausematch allows teams to granularly map and interconnect policies, procedures, and other relevant compliance documents, and provides them with intelligent reminders and suggestions to make sure they don't miss any required changes as a result of new regulations, obligations, or a shift in strategy.



## Build stronger governance

Given the speed new regulations and risks emerge, it's essential to have clearly defined responsibilities, ownership, and effective communication to tackle emerging risks and new requirements. Clausematch's platform allows organizations to integrate risks and controls frameworks, enabling teams to create a dynamic governance map for all policies, procedures, and controls, in a single repository.

## Reduce costs

Reviewing, publishing, and updating policies is time-consuming and expensive, as it involves multiple rounds of reviews and back and forth of emails that require the attention of senior employees. Clausematch's cloud-based platform, when compared to antiquated processes, an in-house solution or a generic tool that is unfit for purpose, has lower infrastructure and maintenance costs, and the flexibility to scale up as your organization expands.

## Clausematch empowers organizations to:



Meet regulatory obligations, prevent company and director-level liability



Build a scalable, agile and sustainable compliance program



Lower compliance document management costs by 30%



## Compliance Success Stories:

"I knew that new ideas and technology held the key to solve many of the problems developing and maintaining documentation across many functions - compliance, control, standards, policy and regulation. It wasn't long before we'd driven an initial one month Proof of Concept (PoC) and worked closely with the company to roll out a new tool – the Policy Hub on Barclays Now."

**Steve Burman**

Chief Operating Officer and Chief Controls Officer in Group Compliance

**BARCLAYS**

"Clausematch's policy portal has helped us organise our company policies all in one place to make it as simple as possible for staff to find the information they need while providing a comprehensive audit trail. By removing the need for manual reminders and repetitive admin tasks, our team can now spend more time doing what they do best - helping our customers look forward to a happy retirement." -

**Romi Savova**

CEO

**Pension** 

**clausematch**